



### **Levy Rates**

Your property tax bill is determined by multiplying the levy rate (tax rate) against your assessed value (60% of fair market value). Levy Rates are determined by the Levying Bodies; *WV Legislature (for the Board of Education), the County Commission (for the county), the city councils (for the Municipalities)* and the Board of Public Works (for the state) based on their annual budgeting needs. (Total tax rate is the sum of all individual Levying Bodies) The rates are then sent to The State Auditor for approval. Once approved, the Assessor applies the annual levy rate to the assessed value of your property and sends the books to the Sheriff's Department to begin the billing and collection process.

### **Excess Levy**

The local levying body (Morgan County Board of Education) shall submit to the voters within their political subdivision, the question of the additional levy at either a general or special election. If at least a majority of the voters (50%) cast their ballot in favor of the additional levy, the county board of education may impose the additional levy. (If the county or municipalities need to impose an excess levy, an approval by 60% of voters is required). The Excess Levy may be imposed for up to 5 years and shall not exceed a rate greater than Class II - .4590, Class III - .9180. This rate is set by the State Legislature.

### **MORGAN COUNTY BD OF ED EXCESS LEVY**

The Morgan County Board of Education, proposed an excess levy to be voted on at a special election held on May 11, 2013, for fiscal year **2014, 2015, 2016, 2017 & 2018**. The proposed rate of the levy was set at 100% of the maximum allowable levy rate, **.4590**. (Previous 5 years rates were as follows; 2009-83.5% = **.3832**, 2010-88.5% = **.4062**, 2011-88.5% = **.4062**, 2012-93.8% = **.4306** & 2013-96% = **.4406**). 56% of Morgan County citizens rejected this excess levy. The Board of Education proposed the excess levy a second time, to be voted on at the primary election scheduled on May 13, 2014, with a proposed lower rate of 70% of the maximum allowable levy rate **.4590 (.3216)**. 54% of Morgan County citizens voted in favor of the excess levy. **This same Excess Levy Rate has passed every time it has been presented on the ballot since.**

Please call the Board of Education @ (304) 258-2430 with any questions you may have relating to the School Levy Rate or School Excess Levy Rate.

Levy rate sheets are prepared for your convenience and may be obtained in the Assessor's Office. You may also view current and previous tax years under **Tax Information tab, Levy Rates.**